

October 30, 2024

Our <u>Economic & Business Development</u> newsletter keeps you informed about new development, business, and interesting happenings in the business community.



Construction Starts on Cantiro's Kenton Flats Project

<u>Cantiro</u> is moving forward with the exciting development of a new 4-storey, 74-unit apartment complex located at 39 Kenton Way in Westwind. This Kenton Flats project represents a significant addition to the community, offering a variety of modern living spaces designed to meet diverse needs.

The apartment units will range in size from 525 to 1,015 square feet, providing a selection of one- and two-bedroom layouts, each with one to two bathrooms. These are thoughtfully designed homes set to accommodate

various lifestyles.

In addition to the well-appointed living areas, the development includes 102 surface parking stalls. Community living is further enhanced with a host of amenities, including a stylish indoor social room for gatherings and a landscaped outdoor amenity area.

Cantiro's Kenton Flats project is progressing on schedule with an anticipated completion date slated for the third quarter of 2025.

"Cantiro is thrilled to continue our investment in Spruce Grove, through our Kenton Flats project. This project reflects Cantiro's commitment to creating thoughtfully designed and diverse housing types that will enhance the already vibrant community of Kenton."

- Jamie Weikum, Senior Development Manager

SUPPORT LOCAL

Welcome, new businesses!



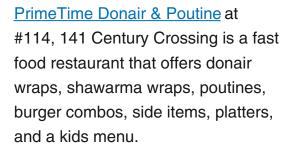
Sherwin-Williams at #202, 151
Century Crossing is North America's largest specialty retailer of paint and painting supplies. They offer resources to make confident colour selections and expert, personalized services.



Salt & Sage Studio at 128 Queen Street is a local nail studio that has two certified technicians offering both gel and acrylic nail extensions, manicures, pedicures, nail art, massage, and paraffin wax treatments.

Thank you to our existing businesses!







TStone Solar at #5, 55 Alberta
Avenue provides solutions for Grid
Tied, Off Grid, Hybrid, or
RV/Cottage Systems. Their systems
are designed efficiently to provide
customized solutions to meet your
needs for your given budget.

CHAMBER'S BUSINESS AWARDS OF DISTINCTION



Congratulations to Freetek Construction Ltd. on receiving the 2024 Community Spirit Award from the City of Spruce Grove! Presented at the Chamber's Business Awards of Distinction that took place on October 16 at the Heritage Park Pavilion in Stony Plain, this award recognizes local businesses for their outstanding community support. Dean Fraser was presented an original painting titled 'Spruce and Snow' by artist, David Shkolny.

Other Spruce Grove winners include:

- 2024 New Business of the Year Award of Distinction: <u>Great North Cookie Co.</u>
- 2024 Outstanding Customer Service Award of Distinction: <u>Pretzel Shack Inc.</u>
- 2024 Business of the Year Award Small Business: <u>SandyView Farms</u>
- 2024 Marketing Award of Distinction: <u>Frontline</u> Benefits & Financial Services



EARLY-STAGE BUSINESS SUPPORT PROGRAM



During Small Business Week, the City announced the <u>Early-Stage Business</u> <u>Support Program</u>, designed to provide valuable resources, mentorship, and support for startups and early-stage businesses. It aims to nurture innovation, create a thriving business ecosystem, and ensure that our small businesses have the tools they need to grow and prosper.



Monique Pelletier

This program will be led by Spruce Grove's new Economic Development Business Specialist, Monique Pelletier, who will manage components, engage stakeholders, and foster partnerships. Want more information? Contact Monique at mpelletier@sprucegrove.org or at (780) 962-7634 Ext. 519.

CITY CENTRE BUSINESS ASSOCIATION UPDATES



The CCBA held their Annual General Meeting (AGM) on October 23 and elected the following new Board of Directors: Jason Lohr (President), Laura Dear (Treasurer), Anna Luecke (Secretary), and new Directors, Michaela Conway, Chris Penn, Morgan Wright, Sarah Schumacher, & Dawn Chalas. Angela Regier Cubos will remain on the Board as Past President.

The Spruce Grove City Centre Business Association has hired a new Executive Assistant, Áine O'Connor. Áine (pronounced Awn-ya) moved to Canada from Ireland in 2013 and lives in Parkland County with partner, Pete, and their 6 year-old twins, Alfie and Tom. Áine loves to travel and spend time with family and friends.



PROJECT UPDATE



Ballpark District

Impressive progress is being made on the concrete and structural steel, plumbing, and field-of-play for the future Myshak Metro Ballpark stadium located at 100 Pioneer Road (northeast corner of Pioneer Road and Highway 16A). The developer, Spruce Gold Partnership, is targeting a June 2025 opening date.

PROGRAMS



Storefront Improvement Program

Open to building owners and business owners in the City Centre - Applications for the Spruce Grove City Centre Storefront Improvement Program are open for projects in 2024 and 2025. This program supports improvements to storefronts and accessibility. The City will provide a 50% matching grant up to \$7,500 per storefront or \$10,000 for a street corner where improvements are made to two facades.



Small Business Financing

The Government of Canada's <u>Canada Small</u>
<u>Business Financing Program</u> aims to increase the availability of financing to establish, expand, and

modernize Canadian small businesses by offering up to \$1,000,000 Term Load (of which \$500,000 for equipment, leasehold improvements, intangible assets and working capital, of which \$150,000 for intangible and working capital) to small businesses in Canada.

EVENTS RECAP



Meridian Housing Foundation Groundbreaking

On October 9, the Meridian Housing Foundation marked a milestone achievement for the tri-region with a groundbreaking ceremony of their new Spruce Grove Lodge project. This is a 126,000 SF building with 102 independent supportive and affordable housing units. Project has broken ground and has an anticipated completion date of spring 2026.



WesTower Grand Opening

On October 3, WesTower Communications Ltd. celebrated the grand opening of their new head office located at 385 Saskatchewan Avenue in Spruce Grove with a ribbon cutting ceremony. As a tower design and construction company, they ar dedicated to meeting the dynamic needs of the communication and broadcast industry.

Congratulations!

To learn more about economic and business development in Spruce Grove, visit InvestSpruceGrove.ca. If you have any questions, email us at Invest@SpruceGrove.org.

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